FINANCE

LOS ROBLES GOLF COURSE FUND
OPERATIONS SUMMARY

		Prior Year Actual 2003-2004	Revised Budget 2004-2005	Proposed Budget 2005-2006	Proposed Budget 2006-2007
Amount Available for Allocation					
Estimated Requirements:					
Golf Course Green Fees	$	1,780,414	2,231,900	1,943,000	2,025,000
Golf Course Cart Rentals		537,966	425,000	560,000	580,000
Golf Course Memberships		22,785	10,000	25,000	27,000
Driving Range Fees		165,170	215,000	175,000	185,000
Pro Shop Rent		14,388	15,000	16,000	16,000
Sale of Fixed Assets		71,400	-	-	-
Interest Income		40,712	50,000	45,000	45,000
Miscellaneous		195,787	113,000	104,000	115,000
Total Estimated Revenues		2,828,622	3,059,900	2,868,000	2,993,000
Reserve Accounts		-	4,471,307	-	-
Total Available for Allocation	$	2,828,622	7,531,207	2,868,000	2,993,000
Estimated Requirements					
Operating Expenses:					
Maintenance and Operations	$	2,236,872	2,395,707	2,368,500	2,377,700
Capital Improvements		84,870	-	-	-
Debt Service		379,719	5,044,500	125,000	121,000
Transfers to Other Funds		-	91,000	91,000	91,000
Reserve Accounts*		127,161	-	283,500	403,300
Total Estimated Requirements	$	2,828,622	7,531,207	2,868,000	2,993,000

* Reserve account does not include approximately $350,000 in depreciation, which is not budgeted during the two-year budget cycle. Additional reserves will be placed in fund balance for future capital projects.

FINANCE

LOS ROBLES GREENS GOLF COURSE FUND
EXPENDITURE SUMMARY

This fund contains the budget for the City-owned and managed 18 hole golf course.

		Prior Year Actual 2003-2004	Revised Budget 2004-2005	Proposed Budget 2005-2006	Proposed Budget 2006-2007
Program Expenditures					
Maintenance and Operations:					
Supplies and Equipment	$	6,386	7,200	4,400	4,400
Repairs and Maintenance		15,908	24,301	14,600	14,600
Professional/Contractual Services		1,830,878	1,980,206	1,932,500	1,940,700
Utilities		359,597	350,000	390,000	390,000
Insurance and Claims		1,538	6,000	6,000	6,000
Equipment/Building Rental		4,151	-	-	-
Training and Memberships		214	7,000	-	1,000
Asset Replacement Funding		18,200	21,000	21,000	21,000
Total Maintenance and Operations		2,236,872	2,395,707	2,368,500	2,377,700
Capital Outlay:					
Capital Outlay		10,219	-	-	-
Use of Asset Replacement		(10,219)	-	-	-
Total Capital Outlay		-	-	-	-
Capital Improvements		84,870	-	-	-
Debt Service		379,719	5,044,500	125,000	121,000
Transfers to Other Funds		-	91,000	91,000	91,000
Total Program Expenditures	$	2,701,461	7,531,207	2,584,500	2,589,700

TOTAL ALLOCATED POSITIONS: 0.00

FUNDING SOURCE: This program is funded 100% by Los Robles Golf Course Fund

FINANCE

LOS ROBLES GREENS GOLF COURSE FUND
OBJECTIVES & STANDARDS

Program Description

Contract management and oversight of Los Robles Greens Golf Course operations.

Specific Objectives for 2005-2007:

- Continue aesthetic improvements to the golf course.
- Conduct market survey of golf course fees.

Applicable Community Standards:

$ Ensure Golf Course facility meets industry standards. Conduct bi-annual USGA inspections and implement recommendations.

- Ensure Golf Course facility fees are competitive in the local marketplace. Conduct a market survey annually. Local residents receive preferential rates and tee times with a golf card.