New Resolution (City) GANN Appropriations Limit Resolution

RESOLUTION NO. 2005-083

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF THOUSAND OAKS ADOPTING THE ANNUAL CITY OF THOUSAND OAKS OPERATING AND CAPITAL IMPROVEMENT PROGRAMS BUDGETS FOR FISCAL YEARS 2005-2006 AND 2006-2007

WHEREAS, in December 2004 the budget process began with a calendar being set for all critical deadlines in order to conclude the budget preparation process with a June 7, 2005 Public Hearing; and

WHEREAS, on March 8, 2005, the City Council held a Study Session to review the Capital Improvement Programs Budget; and

WHEREAS, on May 9, 2005, the Thousand Oaks Planning Commission reviewed the Capital Improvement Programs Budget for General Plan consistency; and

WHEREAS, on April 19, 2005, the City Council held a Study Session to review the Operating Budget; and

WHEREAS, the City Manager's recommended budgets were forwarded to the City Council in May 2005; and

WHEREAS, a Public Hearing was noticed and held by the City Council on June 7, 2005.

NOW, THEREFORE BE IT RESOLVED THAT, the City Council of the City of Thousand Oaks does hereby adopt the City of Thousand Oaks Fiscal Year 2005-2006 Operating Budget of \$129,029,785, and Capital Improvement Programs Budget of \$29,082,900, which totals \$158,112,685, and Fiscal Year 2006-2007 Operating Budget of \$125,618,141 and Capital Improvement Programs Budget of \$23,895,000, which totals \$149,513,141.

PASSED AND ADOPTED this 7th day of June, 2005.

Claudia Bill-de la Peña, Mayor City of Thousand Oaks, California

ATTEST:

Nan¢y A. Dillon, City Clerk

Res. No. 2005-083

APPROVED AS TO FORM:

Amy Albano, City Attorney

APPROVED AS TO ADMINISTRATION:

Scott Mitnick, Interim City Manager

CERTIFICATION

STATE OF CALIFORNIA)	
COUNTY OF VENTURA)	SS.
CITY OF THOUSAND OAKS)	

I, NANCY A. DILLON, City Clerk of the City of Thousand Oaks, DO HEREBY CERTIFY that the foregoing is a full, true, and correct copy of Resolution No. 2005-083, which was duly and regularly passed and adopted by said City Council at a regular meeting held June 7, 2005 by the following vote:

AYES: Councilmembers, Fox, Irwin and Mayor Bill-de la Peña

NOES: None

ABSENT: Councilmembers Masry and Gillette

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Thousand Oaks, California.

Nancy A. Dillon, City Clerk

City of Thousand Oaks, California

RESOLUTION NO. 2005-090

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF THOUSAND OAKS ESTABLISHING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR 2005-2006

WHEREAS, the voters approved the Gann Spending Limitation Initiative (Proposition 4) on November 6, 1979 adding Article XIII B to the Constitution of the State of California to establish and define annual appropriation limits on state and local government entities; and

WHEREAS, Government Code Section 7910 (which incorporates California Senate Bill 1352) provides for the implementation of Article XIII B by defining various terms used in this article and prescribing procedures to be used in implementing specific provisions of the article, including the establishment each year by the governing body of each local jurisdiction as its appropriation limit; and

WHEREAS, the required computation to determine the Appropriation Limit , for fiscal year 2005-2006 has been performed by the Finance Department and is on file with the Finance Department, and available for public review; and

WHEREAS, a summary of this computation is provided in Attachment "A" which is herein incorporated by reference and attached hereto.

NOW, THEREFORE, the City Council of the City of Thousand Oaks does hereby resolve that:

- The Appropriation Limit for Fiscal Year 2005-2006 is \$96,172,299. Documentation used in establishing this limit was made available for public review in the Office of the City Finance Department at least 15 days prior to adoption of this resolution.
- The City Clerk shall certify to the adoption of this resolution and shall cause this resolution and certification to be filed in the office of the City Clerk.
- This Appropriation Limit includes adjustments made pursuant to Section 3 of Article XIII B of the California Constitution and SB 1352, as of the date of this Resolution.

4. This Appropriation Limit is subject to amendments, deletions and additions, which may be provided pursuant to Article XIII B of the California Constitution and legislation in implementation thereof. This limitation may be amended from time to time to reflect new or changed information as such is encountered.

PASSED AND ADOPTED this 7th day of June, 2005.

Claudia Bill-de la Peña, Mayor City of Thousand Oaks, California

ATTEST:

Nancy A/Dillon, City Clerk

APPROVED AS TO FORM:

City Attorney

Amy Albano, City Attorney

APPROVED AS TO ADMINISTRATION:

Scott Mitnick Interim City Manager

CERTIFICATION

STATE OF CALIFORNIA)	
COUNTY OF VENTURA)	SS
CITY OF THOUSAND OAKS)	

I, NANCY A. DILLON, City Clerk of the City of Thousand Oaks, DO HEREBY CERTIFY that the foregoing is a full, true, and correct copy of Resolution No. 2005-090, which was duly and regularly passed and adopted by said City Council at a regular meeting held June 7, 2005 by the following vote:

AYES: Councilmembers, Fox, Irwin and Mayor Bill-de la Peña

NOES: None

ABSENT: Councilmembers Masry and Gillette

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Thousand Oaks, California.

Nancy A. Dillon, City Clerk

City of Thousand Oaks, California

Appropriations Limit

Calculation of Limitation

Appropriations Limit for FY 2004-2005		\$ 90,399,139
Adjustment Factors:	% Ratio	
Population Factor (County)	1.0107	
Economic Factor	1.0526	
Population Ratio * Economic Ratio		 1.0639
Appropriations Limit for FY 2005-2006		\$ 96,172,299

Appropriation Limits and Total General Fund Appropriations

The following table provides an analysis of the City of Thousand Oaks' appropriation limit. Historically, the City has remained well below its appropriation limit. For the FY 2004-2005, there is a significant gap of dollars between the appropriations limit and the total General Fund appropriations. With such a sizable margin, the provisions related to the return of taxes clearly do not, and will not, apply to the City any time in the near future.

Fiscal Year	Appropriations Limit		 General Fund ropriations	
2001-2002	\$	77,796,837	\$ 41,137,929	
2002-2003	\$	78,736,719	\$ 43,294,257	
2003-2004	\$	82,311,648	\$ 48,464,561	
2004-2005	\$	90,399,139	\$ 51,352,920	
2005-2006	\$	96,172,299	\$ 57,712,131	